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Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC  
and for the Estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES, LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Debtor.

IRVING H. PICARD, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L.  
Madoff Investment Securities LLC and the Estate  
of Bernard L. Madoff,

Plaintiff,

v.

ALLAN R. HURWITZ, et al.,

Defendants.

Adv. Pro. No. 10-04319 (SMB)

**STIPULATION AND ORDER FOR VOLUNTARY DISMISSAL OF  
ADVERSARY PROCEEDING WITH PREJUDICE**

Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), by and through his counsel, Baker & Hostetler LLP, and defendants Allan R. Hurwitz, individually and in his capacity as trustee of the Allan R. Hurwitz Revocable Trust, as settlor and as beneficiary of the Allan R. Hurwitz Revocable Trust, Barbara Hurwitz, and the Allan R. Hurwitz Revocable Trust (collectively, the “Defendants”), (together with the Trustee, the “Parties), hereby stipulate and agree to the following:

1. On November 26, 2010, the Trustee filed and served the Complaint in which the Defendants were named as defendants.

2. On April 17, 2014, Defendants filed and served an answer on the Trustee.

3. Pursuant to the Settlement Procedures Order, entered by this Court on November 12, 2010 [Dkt. No. 3181], the Parties entered into a Settlement Agreement and Release dated November 18, 2016, which was fully-executed on December 14, 2016.

4. In accordance with Federal Rule of Bankruptcy Procedure 7041, and Federal Rule of Civil Procedure 41(a)(1)(A)(ii), the Parties hereby stipulate to a dismissal with prejudice of the Trustee’s claims against Defendants in the above-captioned adversary proceeding and dismissal of the adversary proceeding with prejudice, without costs to either Trustee or Defendants.

5. The provisions of this Stipulation shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns and upon all creditors and parties of interest.

6. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

7. The Bankruptcy Court shall retain jurisdiction over this Stipulation.

*[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]*

Dated: December 28, 2016  
New York, New York

Of Counsel:

**BAKER & HOSTETLER LLP**

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of Bernard L. Madoff Investment Securities  
LLC and for the Estate of Bernard L. Madoff*

**ALLAN R. HURWITZ**

/s/ Allan R. Hurwitz  
Allan R. Hurwitz, individually and in his  
capacity as trustee of the Allan R. Hurwitz  
Revocable Trust, as settlor and as beneficiary  
of the Allan R. Hurwitz Revocable Trust

**BARBARA HURWITZ**

/s/ Barbara Hurwitz  
Barbara Hurwitz

Dated: December 29, 2016  
New York, New York

SO ORDERED

/s/ STUART M. BERNSTEIN  
Hon. Stuart M. Bernstein  
United States Bankruptcy Judge